

Sectional Title Cover (STC) - Summary of automatic benefits
The following extentions are included at no additional premium

Office Contents (<i>electronic equipment limited to R20 000</i>)	R150 000
Money - major limit	R30 000
Money - personal accident	R12 000
Fidelity Guarantee - Trustees only	R100 000
Fidelity Guarantee for EAAB Registered Managing Agents	R20 000
Fidelity Guarantee for EAAB & NAMA Registered Managing Agents	R40 000
Business All Risks - property of the Body Corporate to attend to daily maintenance (<i>tools, garden equipment, pool cleaner (limit of R1000) and garden furniture</i>)	R10 000
Maintenance & cleaning equipment	R30 000
Accidental Damage	R250 000
Accidental Damage - articles of a brittle nature	R30 000
Theft, without visible forcible entry, to landlord fixtures & fittings	R15 000
Power Surge	R10 000
Property Owners Liability - <i>each and every loss occurrence</i>	R35 000 000
Employers Liability - <i>each and every loss occurrence</i>	R10 000 000
Machinery Breakdown - <i>Loss of profits</i>	R50 000
Claims Preparation Costs	R50 000
Security Services - <i>limited to R400 per shift to a maximum of R10 000 per event</i>	R10 000
Locks & Keys	R5 000
Landscaped Gardens	R5 000
Loss of Rent - <i>limited to</i>	30% of sum insured
Escalation	12%
Inflation	12%
Motor Vehicle Section - <i>add on option, up to a maximum of</i>	R350 000

The following perils are added to Section A

Loss or damage caused by an electrical power surge, limited to the amount stated in the schedule.

Provided that the company will not be liable for:

1. any property covered under warranty or guarantee or service contract;
2. any property used for business, trade or profession;
3. the additional cost to remove or reinstall submerged or underground motors.

Please note that these automatic benefit limits can be increased at an additional premium.

Additional benefits, such as, Directors & Indemnity, are available on request, at an additional premium.

Geyser Cover

1. Geyser sum insured limits:

100 litre	maximum payable amount	R6 000
150 litre	maximum payable amount	R6 300
200 litre	maximum payable amount	R8 500
250 litre	maximum payable amount	R10 800

Note: If no geysers are noted there will be no geyser cover.

2. Geyser maintenance cover, iro a sudden and unforeseen occurrence is limited to R1 400, with no excess per unit / geyser, per policy 12 month term.

*This extension provides cover for these four (4) components only and no other loss/damage.
There is no excess payable for claims under this section.*

4. Geysers and related componants under manufacturers guarantee are excluded from cover.
5. Defective geyser products and installation, including non local manufactured geysers, are excluded from cover.

STC Excess Structure (First Amounts Payable)	
Fire only	R 1 000
All other claims	R 500
Shade cloth & Alu Awnings per unit per event	R 1 000
Resultant water damage (geyser related)	R 1 500
Resultant water damage (STD peril related events not specified)	R 1 500
Storm, wind, water, hail, snow	R 2 000
Resultant water damage (as a direct result of lack of maintenance)	R 3 000
Accidental Damage	R 2 000
Accidental Damage (buildings combined)	Nil
Property Owners Liability	R 2 000
Directors Indemnity	R 3 000
Wooden / Laminated flooring	R 3 000
Malicious Damage	R 1 500
Impact Damage (by road vehicles with full 3rd party details)	R 500
Impact Damage (by road vehicles without full 3rd party details)	R 2 000
Lightning damage to the structure of the insured building	R 1 000
Lightning damage to all electronic equipment	R 3 000
Burst Pipes (common property)	R 2 000
Burst Pipes (inside of units)	R 1 000
Damage to glass (window panes)	R 500
Damage to glass (sliding doors)	R 1 500
Power Surge	10% of claim, minimum R1,500
Theft	R 2 500
Geyser damage with excess waiver	R Nil
Geyser damage without excess waiver	R 2 000

**** Please refer to the geyser section for further detail ****